CITY OF FOUNTAINS FOUNDATION
BOARD OF DIRECTORS MEETING MINUTES
April 19, 2007

Present: Jim Bernard Jr., Joel Vile, Barbara Barickman-Meier, David Ross, Gary Cortes, Carl DiCapo, Anita Gorman, Michelle Stark Kaufman, Mike Malyn, Dave Schwartz, David Seay, Joanie Shields, Jack Tinnel and Sandra Aust. Also in attendance were Richard Coleman and Linda Dillon. Excused: Bob Berkebile, Yvonne Wilson, Mark McHenry, Bob Lewellen, David Schwartz and Tim Kristl.

President Jim Bernard, Jr. called the meeting to order at 11:35 a.m. Thanks to Joel Vile for hosting today's meeting.

The minutes from the January 17, 2007 meeting were approved as posted on the website.

Executive Director Report: Linda reported that there are approx. 250 books left and 124,000 brochures. The question was raised whether COF wants to re-print the book, perhaps in soft cover and selling for 40% less. Barbara, Carl, Joel and Linda will serve on a committee to consider a reprint, costs and review the book content and exact number. There is a large demand for brochures now that the fountains are back on for the summer.

Parks Report: The Firefighter's fountain needs work. They received $1 million from 1% of the Arts. Richard will check to see if any of that money could be deposited with COF. The rest of the Parks report is attached to these minutes.

Finance/Investment/Budget: David Seay circulated a proposed 2007 budget, 2007 1st quarter budget to actual, 1st quarter fund rollover, and investment analysis. It was suggested that the 1% administrative fee for the maintenance funds be increased. This could be done with future donors but should be written, not oral. There is a $7,800 shortfall in the budget. Book sales will go toward this.

Upon motion, the budget was approved as presented with the deletion of brochure income. If Bank of America won't waive the service charge on our account, we need to find a bank who will. Linda will follow up. The 1st quarter rollover will be e-mailed as soon as ready. 8.58% return in the 1st quarter. The Investment Committee will meet on May 2nd at 11:00 with Debra Shultz at Jim's office.

CITY OF FOUNTAINS FOUNDATION
BUDGET

	2006		2007
INCOME:	**Budget**	**Actual**	**Proposed Budget**
Board Cont.	**$ 3,600**	**$3,550**	**$3,600**
Internet reimb.*	**400**	**340**	**400**
Misc. Cont.	**250**	**126**	**250**
1% of funds	**19,500**	**19,606**	**20,000**
Postage reimb.*	**450**	**415**	**450**
Rent reimb.*	**1,200**	**1,300**	**1,200**
Book Sales	**8,266**	**412**	**—**

Brochures	**—**	**—**	**—**
Notepads	**—**	**50**	**—**
Posters	**—**	**44**	**—**
Income	**$33,666**	**$25,843**	**$25,900**
EXPENSES:			
Advertising	**$ 1,465**	**$1,618**	**$ 800**
Bank Charges	**800**	**762**	**800**
Worker's Comp. Insurance	**931**	**948**	**950**
Health Insurance	**2,100**	**2,100**	**2,100**
Misc.	**500**	**750**	**600**
Office Supplies	**500**	**914**	**750**
Postage	**1,500**	**1,308**	**1,500**
Printing	**750**	**753**	**760**
Rent	**3,600**	**3,600**	**3,600**
Salary	**17,520**	**17,520**	**17,520**
Telephone	**2,000**	**1,696**	**1,800**
Website	**2,000**	**1,685**	**2,000**
Expenses	**$33,666**	**$33,654**	**$33,180**
Net Income (Loss)	**—**	**$(7,811)**	**$(7,280)**

It was suggested that the original costs of the fountains needs to be determined + 25% maintenance fund and what is needed. The replacement costs need to be re-calculated. Thanks to David Seay for all his hard work on these reports.

Richard Jacobson now owns Kansas City Art Statuary. He is willing to make small yard fountains patterned after several of the fountains in the city. This could be a legal issue with copyrighting. Richard Coleman will talk to the City legal department.

President's Report:

1) The KCPT meeting has not happened yet.
2) There is an estimated $150,000 to repair the Bloch Fountain. J.E. Dunn's contract is for $147,000, and upon motion, the board approved Jim signing the contrct for the work. The Bloch Foundation will set aside $500,000 for future repairs. They are also interested in working on a campaign for funding and endowments for other fountains.
3) Board Development: Anita Gorman will head this effort.
4) Starlight Theater Fountains: $57,000 is needed for renovation of both fountains. $18,000 will be paid out of the COF Maintenance Fund.
5) Lewis & Clark Sculpture: Rogers Conservation has submitted a proposal of $2,100 for maintenance of this sculpture. The Park Board will take care of this.
6) Ilus Davis Sculpture: It is reported there is a $76,000 deficit. Linda, Anita and Jim will work with Mark McHenry to figure this out.
7) ATA Fountain: The Kemper Foundation is working on plans for updating areas around the fountain.

Long Range Planning: The Committee met and has come with the following plan of action:

1) Update the list of fountains that are in need of repair and costs.
2) Solicit the city, other foundations, and the public for funding.

3) Work with the new Mayor and City Council.
4) Meet and greet the new Park Board and the City Manager.

Michelle expressed a willingness to host one of the meetings with the Council and Park Board. The Park Dept. and Jim Bernard would also host.

Fountain Day: Thanks to all who were involved with Fountain Day. We need to review the timing of Fountain Day next year: perhaps move to later in the month or a weekend, etc..

SOS!: Joanie and Cheryl Hanback are meeting next week to discuss fields for the computer program. Jonathan Taggart will be here this summer to work on 5 sculptures.

Future items: Jim mentioned again items that have been tabled previously: video update, tourism package, bequests, Donors Edge, Friends of the Fountains.

Carl reported that an August 11th celebration will be held at the Carl J. DiCapo Fountain.

The next meeting will be held in September 2007 at Mike Malyn's office at 11:30 a.m. This will be the Annual Meeting and elections will be held.

It was suggested that the Executive Committee meet with the Editorial Board of the Star after all the reports are in on needed fountain repairs in an effort to get the Star behind a campaign.

There being no further business, the meeting was adjourned was adjourned at 1:30 p.m.